## Morning National Slaughter Cattle Review for Wednesday, 05/06/20

On Wednesday negotiated trade and demand was light to moderate in the Southern Plains. Compared to last week, live purchases traded steady to 5.00 higher ranging from 95.00-110.00, bulk at 110.00. Trade was light on moderate demand in Nebraska and the Western Cornbelt. In Nebraska live purchases traded steady compared to Tuesday at 95.00. Dressed purchases mostly steady compare to Tuesday ranging from 145.00-180.00, bulk at 150.00. In the Western Cornbelt, compared to Tuesday, dressed purchases traded steady to 10.00 higher, ranging from 145.00-180.00, bulk at 180.00. Last week live purchases in the Western Cornbelt traded from 93.00-100.00.

| <b>Negotiated Sales</b> | s:                 |                          |                 |                    |         |
|-------------------------|--------------------|--------------------------|-----------------|--------------------|---------|
| (Derived from the 'N    | lational Daily Dir | ect Slaughter Cattle - N | legotiated Purc | hases' - LM_CT115) |         |
| Confirmed:              | 21,576             | Week Ago:                | 12,743          | Year Ago:          | 51,351  |
| Week to Date:           | 43,129             | Week Ago to Date:        | 28,711          | Year Ago to Date:  | 115,274 |

| Negotiated , For     | mula, and Con      | tract purchases del     | ivered to pac   | kers today:          |         |
|----------------------|--------------------|-------------------------|-----------------|----------------------|---------|
| (Derived from the 'N | lational Daily Sla | aughter Cattle - Commit | ted and Deliver | ed Cattle' - LM_CT10 | 6)      |
| Today:               | 57,700             | Week Ago:               | 54,800          | Year Ago:            | 87,300  |
| Week to Date:        | 160,500            | Week Ago to Date:       | 142,500         | Year Ago to Date:    | 264,000 |

| Negotiated , Forr    | nula, and Con      | tract committments      | today (gener    | ally within 7 days): |         |
|----------------------|--------------------|-------------------------|-----------------|----------------------|---------|
| (Derived from the 'N | lational Daily Sla | aughter Cattle - Commit | ted and Deliver | ed Cattle' - LM_CT10 | 6)      |
| Today:               | 56,300             | Week Ago:               | 67,300          | Year Ago:            | 112,000 |
| Week to Date:        | 156,300            | Week Ago to Date:       | 144,100         | Year Ago to Date:    | 320,300 |

## Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM\_CT100)

| Live Basis       | Steers                    | Heifers                    |  |
|------------------|---------------------------|----------------------------|--|
| Over 80% Choice  | 95.00 - 110.00 avg 103.34 | 95.00 - 110.00 avg 105.63  |  |
| 65 - 80% Choice  | 95.00 - 110.00 avg 104.30 | 95.00 - 110.00 avg 103.34  |  |
| 35 - 65% Choice  | 95.00 - 110.00 avg 103.11 | 110.00 - 110.00 avg 110.00 |  |
| 0 - 35% Choice   | - avg                     | - avg                      |  |
| Total all Grades | 95.00 - 110.00 avg 103.80 | 95.00 - 110.00 avg 105.59  |  |

| Dressed Basis    | Steers                     | Heifers                    |  |
|------------------|----------------------------|----------------------------|--|
| Over 80% Choice  | 145.00 - 180.00 avg 165.45 | 150.00 - 180.00 avg 158.13 |  |
| 65 - 80% Choice  | - avg                      | - avg                      |  |
| 35 - 65% Choice  | - avg                      | - avg                      |  |
| 0 - 35% Choice   | - avg                      | - avg                      |  |
| Total all Grades | 145.00 - 180.00 avg 165.45 | 150.00 - 180.00 avg 158.13 |  |



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## Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM\_CT109)

| Formula Net - Dressed    | Steers & Heifers |
|--------------------------|------------------|
| Head count priced today: | 17,500           |
| Weighted avg weight:     | 858.00           |
| Weighted avg net price:  | 164.16           |

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

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St. Joseph, MO Phone: 816-676-7000 email: stjoe.lpgmn@ams.usda.gov